

## Iron Ore Briefing Service

### FIRST QUARTER 2009 – A SPECIAL FEATURE ON CHINA

“ We will see a number of false dawns, with a rise in sentiment over-stocking and then cutbacks before another cycle begins ”

#### The Metalytics Briefing Service is designed for

- Iron ore producers, traders, and consumers who want succinct targeted data and forecasts
- Equities research and investment analysts

#### COMMENTARIES

##### State of the Market

While China's iron ore demand has shrunk, it will still be large in 2009, and around the same level as it was in 2007. High-cost suppliers have already been casualties and the industry cost structure is falling. Nevertheless, a substantial volume of moderate-to-high cost production remains, limiting the fall in contract prices this year.

##### In the Pipeline

Stop, Go, Caution ...

The financial crisis has sent the industry back to the drawing board. While some cutbacks and deferrals have been announced, many developers are pressing ahead assuming that recovery will be under way by project startup.

*We tabulate current unutilised global capacity and continue our round-up of supply-side responses in the wake of the crisis.*

##### Feature

##### China — Shelter from the Storm

China is being buffeted by the economic storm, but is providing some shelter for iron ore exporters. Vale moved in to secure an anchorage, signing an additional 50Mtpa of new sales contracts. Reduced demand and lower prices puts costs under the spotlight and we have extended our normal cost analysis to cover China's entire iron ore supply. The 2009 curve is radically different to the 2008 curve.

*We examine the changes in cost competitiveness and the relationship of costs to prices in the critical Chinese market.*

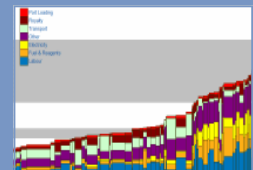
#### STATISTICAL COMPENDIUM 2001-2016

- Steel Consumption
- Steel production
- Blast Furnace & DRI
- Iron Ore Demand
- Iron Ore Supply, Mine & Company Production
- Iron Ore Trade
- Iron Ore Prices & Price Analytics
- Capability & Forecast Scenarios

#### DYNAMIC COST MODEL

Analyse costs by:

- product, mine, company, country
- process or input



Explore sensitivity to exchange rates, fuel prices etc.

#### MINE & PROJECT PROFILES

97 mines in 18 countries

- History and ownership
- Geology & ore details
- Facilities and logistics
- Capacity, plans, production



#### Contact us >>>

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